

Personal Property Securities Register

How can a subcontractor protect their property when dealing with others involves your business assets?

Using the Personal Property Securities Register (PPSR) can protect you as a business owner when you're buying, selling and leasing or hiring business assets.

So, what is the PPSR

PPSR (Personal Property Securities Register) is a single access point for businesses and consumers to register and check security interest on personal property. Items that can be registered include:

- vehicles such as cars, boats or aircraft,
- crops, cattle and other livestock,
- stock in trade, artworks and equipment,
- other goods, new or second-hand, whether owned by businesses or individuals,
- intangible property, such as patents, copyright, commercial (not government-issued) licences, debts and bank accounts,
- financial property such as shares, cash or cheques.

Why is the PPSR of benefit to me?

The register provides a way to claim an interest in personal property, particularly in situations where the goods are no longer in your possession. For example: if goods are hired, rented or leased out, or where goods are left on building sites during the completion of a construction job.

If you're involved in building and construction, trading valuable second-hand goods, automotive services and selling goods on consignment, the PPSR is particularly beneficial to you.

If you're not familiar with the PPSR, we encourage you to investigate its benefits before it's too late. The easy-to-follow [PPSR business guide](#) is a great place to start.

What else can I do to protect my business?

In addition to registering for the PPSR, there are other safeguards you can put in place to protect your business. These include:

- having [payment terms in place](#) before providing credit to customers,
- understanding how you can [recover debt](#) for goods and services you're supplied,
- finding out how to [choose the best suppliers](#) for your business.

Looking for advice on protecting your business?

Our [free small business advisory service](#) is here to help you if you have any questions about the PPSR or getting paid on time.